



PRESS RELEASE

AMERICAN VANADIUM COMMENCES TRADING ON OTCQX

April 17, 2012 - [AMERICAN VANADIUM CORP.](#) (“American Vanadium” or the “Company”) ([TSX.V: AVC](#)) ([OTCQX: AVCVF](#)) announces that its common shares will commence trading on the OTCQX marketplace, the premier tier of the OTC Markets, under the symbol “AVCVF” effective today.

“Trading on the OTCQX will broaden American Vanadium’s exposure in the United States providing an efficient platform and improved liquidity for its shareholders,” said Bill Radvak, President and Chief Executive Officer of American Vanadium. “The OTCQX will offer easy access through their regulated U.S. broker-dealers.”

Dorsey & Whitney LLP will serve as American Vanadium’s Principal American Liaison (“PAL”) on OTCQX, providing guidance on OTCQX regulatory requirements.

About OTC Markets Group Inc.

[OTC Markets Group Inc.](#) (OTCQX: OTCM) operates the world's largest OTC marketplace for equity securities. Our OTC Link[®] trading system delivers price transparency in over 10,000 securities and enables direct interaction between broker-dealers that provide liquidity and execution services. We organize the wide spectrum of OTC-traded equity securities into three marketplaces to inform investors of opportunities and risks - OTCQX - The Intelligent Marketplace for the Best OTC Companies; OTCQB[®] - The Venture Marketplace; and OTC Pink[®] - The Open Marketplace. Our information-driven platform makes it easy for investors to trade at the best price through the broker of their choice and empowers companies to build the best markets for their investors. To learn more about our Open, Transparent, and Connected marketplace, visit www.otcmarkets.com.

About American Vanadium Corp.

American Vanadium is currently developing the only vanadium mine in the United States. This strategic asset gives the Company the opportunity to vertically integrate itself and its vanadium production into the highest value market, grid energy storage. American Vanadium will be seeking major joint venture partners in the solar, wind and grid-scale battery manufacturing industries.

The Company’s Gibellini Project, located in Nevada, is unique in its design to economically produce vanadium electrolyte for the energy storage industry, as well as vanadium pentoxide for the steel and alloying industries. A positive Feasibility Study and updated National Instrument 43-101 Technical Report on the Gibellini project were completed by AMEC E&C Services, Inc. in 2011.

ON BEHALF OF THE BOARD

Bill Radvak, President and CEO

For further information, please contact:

Bill Radvak, *President & CEO*

Phone: (604) 488-5417

Email: bradvak@americanvanadium.com

or

Mike Hyslop, *Director, Corporate Development*

Phone: (604) 488-8795

Email: mhyslop@americanvanadium.com

Web site: www.americanvanadium.com

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Forward-Looking Statements: This press release contains “forward-looking information” within the meaning of applicable Canadian and U.S. securities laws, including statements regarding the Company’s development, future plans and objectives, including regarding the Gibellini Project, and the expected benefits of the OTCQX listing. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of American Vanadium to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Forward-looking information includes estimates of mine production rates and mine life, revenues from future mining operations, capital and operating costs, and pay-back period. Factors that may cause actual results to vary include, but are not limited to, actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of vanadium; possible variations in reserves, grade or recovery rates; changes to capital and operating cost estimate, delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although American Vanadium has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. American Vanadium does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.