



**AMERICAN VANADIUM OFFERS FINANCE AND LEASE OPTIONS
FOR CELLCUBE ENERGY STORAGE AND MICROGRID SYSTEMS**

June 24, 2013 - AMERICAN VANADIUM CORP. (“American Vanadium” or the “Company”) (TSX.V: AVC) (OTCQX: AVCVF) announces it now has arranged with one of America’s leading equipment finance institutions to offer financing and leasing facilities for the CellCube energy storage systems as well as integrated microgrid solutions. With over 50 systems installed globally, the CellCube is the world leading vanadium redox flow battery, capable of scaling to multi-hour and multi-megawatt size.

“This leasing program will allow customers in America to install our commercially available, CellCube vanadium redox flow batteries based on their operating budget so they can have a world leading energy storage system without the barrier of the upfront capital cost,” stated Bill Radvak, President & CEO of American Vanadium. “Given that the CellCube already has a low levelized cost of energy due to the unlimited number of deep cycling over the twenty year battery life, this new leasing option provides a very competitive option for multi-hour, multi-megawatt energy storage for the integration of renewable energy, microgrid operations and mission critical facilities.”

The CellCube, manufactured by Gildemeister, is a powerful, durable and low maintenance vanadium redox flow battery that can be incorporated into everyday energy systems. This battery system has a modular design with the energy and power units being completely independent, making it truly scalable to multi-hour and multi-megawatt size. These storage systems will deep cycle (100%) an unlimited number of times during their twenty-year life. The CellCube ensures a clean, emission-free energy supply at all times, characterized by high reliability, high stability and very fast reaction times.

About American Vanadium Corp.

American Vanadium has entered into a master sales agreement with GILDEMEISTER energy solutions to market and sell the CellCube vanadium redox flow batteries in North America. American Vanadium is developing the only vanadium mine in the United States. The Company’s Gibellini Project, located in Nevada, is being designed to economically produce vanadium electrolyte for the energy storage industry, as well as vanadium products for the steel and alloying industries.

A positive Feasibility Study and updated National Instrument 43-101 on the Gibellini Project were completed by AMEC E&C Services in 2011.

American Vanadium trades on the TSX Venture Exchange as a tier-one company under the symbol “AVC”, the OTCQX Market under the symbol “AVCVF” and the Frankfurt Stock Exchange under the symbol “OUA”.

ON BEHALF OF THE BOARD

Bill Radvak, President and CEO

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